

Date: 05/07/2021

CORRIGENDUM /ADDENDUM - 01

1. It is notified to all concerned parties that with reference to our **Tender No:** IITH/MAE/MAHESH/2021/T313G dated: 29/06/2021 the following changes are being made w.r.t. the Tender: -

Description	In place of	Please Read as
<p>Point no:11, Payment: No advance payments are allowed.</p>	<p>A) INDIGENIOUS</p> <p>For Indigenous items, 90% payment shall be made against delivery, installation, commissioning and balance 10% on demonstration of the whole system to the satisfaction of the Institute/Scientist/Technologist/Indentor/Professor etc. If the PBG, submitted as per Chapter 2 Clause No 3, requires extension to cover the Warranty Period the same will be done before release of the balance 10% Payment.</p> <p>B) IMPORT</p> <p>i) Letter of Credit will be established for 100% order value excluding the Agency Commission due to the Indian Agents. The Letter of Credit will be established only on receipt of the Security Deposit as per Chapter 2 Clause No. 3.</p> <p>90% payment shall be made against the presentation of original Shipping documents to our bankers or as per the LC terms and conditions. Balance 10% will be released after completion of satisfactory installation, commissioning, demonstration of the whole system to the satisfaction of the Institute/User Scientist Technologist/Indentor/Professor. If the PBG, submitted as per Chapter 2 Clause No 3, requires extension to cover the Warranty Period the same will be done before release of the balance 10% Payment.</p>	<p>A) INDIGENIOUS</p> <p>For Indigenous items, 100% payment shall be made against delivery, installation, commissioning and demonstration of the whole system to the satisfaction of the Institute/Scientist/Technologist /Indentor/Professor etc.</p> <p>B) IMPORT</p> <p>i) Letter of Credit will be established for 100% order value excluding the Agency Commission due to the Indian Agents.</p> <p>90% payment shall be made against the presentation of original Shipping documents to our bankers or as per the LC terms and conditions. Balance 10% will be released after completion of satisfactory installation, commissioning, demonstration of the whole system to the satisfaction of the Institute/User Scientist Technologist/Indentor/Professor.</p>

	<p>OR</p> <p>ii) By Wire Transfer - 90% payment shall be made against delivery, installation, commissioning and balance 10% on demonstration of the whole system to the satisfaction of the Institute/User Scientist /Technologist/Indentor/Professor If the PBG, submitted as per Chapter 2 Clause No 3, requires extension to cover the Warranty Period the same will be done before release of the balance 10% Payment</p>	<p>OR</p> <p>ii) By Wire Transfer - 100% payment shall be made against delivery, installation, commissioning and demonstration of the whole system to the satisfaction of the Institute/User Scientist /Technologist/Indentor/Professor</p>
--	--	--

2. All other terms and conditions of the tender remain unchanged. Bidders, who have already submitted their bids prior to issue of this corrigendum need to submit again.